**ENABLE IPC CORPORATION and SOLRAYO, INC.**
**CONSOLIDATED AND CONDENSED BALANCE SHEET**
**(Unaudited)**

ASSETS

| | 30-Sep-14 | 31-Mar-14 |
|---|---|---|
| Current assets | | |
| Cash and cash equivalents | $ 10,056 | $ 4,412 |
| Accounts receivable | 14,473 | 81,464 |
| Prepaid expenses (current) | - | 4,050 |
| Inventory | 7,480 | 8,080 |
| Total current assets | 32,009 | 98,006 |
| Fixed assets, net | 31,445 | 39,019 |
| Intangible and other assets, net | 1,105,134 | 1,119,060 |
| Total assets | $ 1,168,588 | $ 1,256,085 |

LIABILITIES AND STOCKHOLDERS' EQUITY

| | 30-Sep-14 | 31-Mar-14 |
|---|---|---|
| Current liabilities | | |
| Accounts payable | $ 61,511 | $ 61,025 |
| Accrued expenses and other current liabilities | 478,958 | 353,959 |
| Other liability | 175,412 | 175,412 |
| Due to stockholders | 221,442 | 196,933 |
| Total current liabilities | 937,323 | 787,329 |
| Total liabilities | 937,323 | 787,329 |
| Commitments and contingencies | - | - |
| Stockholders' deficit | | |
| Minority interest in SolRayo | 681,219 | 681,219 |
| Preferred stock; $0.001 par value; 10,000,000 shares authorized 530 shares issued and outstanding | 1 | 1 |
| Common stock; $0.001 par value; 250,000,000 shares authorized 242,522,960 shares issued and outstanding | 242,523 | 242,523 |
| Additional paid-in capital | 4,230,740 | 4,230,740 |
| Retained earnings | (4,685,727) | (4,472,444) |
| Net loss | (237,491) | (213,283) |
| Total stockholders' equity | 231,265 | 468,756 |
| Total liabilities and stockholders' equity | $ 1,168,588 | $ 1,256,085 |

See Accompanying notes to Financial Statements

**ENABLE IPC CORPORATION and SOLRAYO, INC.**
**CONSOLIDATED AND CONDENSED STATEMENTS OF OPERATIONS**
**Unaudtied**

| | Three months ended September 30, | | Six months ended September 30, | | 17 Mar 2005 (Inception) through |
|---|---|---|---|---|---|
| | **2014** | **2013** | **2014** | **2013** | **30 Sep 2014** |
| **Revenues** | **$ 14,181** | **$ 51,800** | **$ 24,238** | **$ 214,586** | **$ 1,601,489** |
| **Cost of Goods Sold** | **787** | **14,153** | **1,637** | **153,571** | **720,580** |
| **Gross Profit** | **13,394** | **37,647** | **22,601** | **61,015** | **880,909** |
| General and administrative (G&A) expenses | | | | | |
| Legal and professional fees | 17,207 | 73,115 | 35,269 | 91,371 | 999,858 |
| Wages and salaries | 39,028 | 47,034 | 73,393 | 68,784 | 1,330,560 |
| Research and development | 4,650 | 48,968 | 30,864 | 73,597 | 1,684,491 |
| Other G&A | 57,434 | 56,329 | 114,345 | 108,858 | 2,123,034 |
| **Total G&A expenses** | **118,319** | **225,446** | **253,871** | **342,610** | **6,137,943** |
| Profit / (loss) from operations | (104,925) | (187,799) | (231,270) | (281,595) | (5,257,034) |
| Other Income | (1,104) | 98,317 | (1,104) | 242,504 | 778,837 |
| Interest income/expense | (5,117) | - | (5,117) | (1,300) | (445,021) |
| **Net profit / (loss)** | **$ (111,146)** | **$ (89,482)** | **$ (237,491)** | **$ (40,391)** | **$ (4,923,218)** |
| Basic and diluted profit / (loss) per common share | $ (0.00) | $ (0.00) | $ (0.00) | $ (0.00) | $ (0.05) |
| Basic and diluted weighted average common shares outstanding | 242,522,960 | 231,157,565 | 242,522,960 | 227,586,474 | 105,104,272 |

See Accompanying notes to Financial Statements

**ENABLE IPC CORPORATION and SOLRAYO, INC.**
**CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY**
**Unaudited**

| | Common Stock | | Preferred Stock | | Additional | Minority | Prepaid Services Paid in | Accumulated | Stockholders' Equity |
|---|---|---|---|---|---|---|---|---|---|
| | Shares | Amount | Shares | Amount | Paid-in Capital | Interest | Common Stock | Deficit | (Deficit) |
| **Balance at 31 Mar 2014** | 242,522,960 | 242,523 | - | 1 | 4,230,740 | 681,219 | - | (4,685,727) | 468,756 |
| Net loss | | | | | | | | (237,491) | (237,491) |
| **Balance at 30 Sep 2014** | 242,522,960 | 242,523 | - | 1 | 4,230,740 | 681,219 | - | (4,923,218) | 231,265 |

**ENABLE IPC CORPORATION and SOLRAYO, INC**
**CONSOLIDATED AND CONDENSED STATEMENTS OF CASH FLOWS**
**Unaudited**

| | Six months ended 30 Sep 2014 | Six months ended 30 Sep 2013 | 17 Mar 2005 (Inception) through 30 Sep 2014 |
|---|---|---|---|
| Cash flows from operating activities: | | | |
| Net profit / (loss) | $ (237,491) | $ (40,390) | $ (4,923,218) |
| Adjustments to reconcile net loss to net cash provided by operating activities: | | | |
| Depreciation and amortization | 21,015 | 69,143 | 206,371 |
| Stock based compensation | | | 1,227,439 |
| Interest accrued on PV of minimum royalty payments | | | 21,645 |
| Deferred Income | | 54,176 | - |
| Changes in operating assets and liabilities: | | | |
| Prepaid expenses | 4,050 | (1,500) | - |
| Accounts receivable | 66,991 | (74,399) | (14,472) |
| Inventory | 600 | 1,630 | (7,480) |
| Accounts payable | 486 | (97,233) | 54,461 |
| Accrued and other liabilities | 131,000 | 254,323 | 765,766 |
| Net cash provided by / (used) by operating activities | (13,349) | 165,750 | (2,669,488) |
| Cash flows from investing activities: | | | |
| Purchase of fixed assets | 1,104 | (2,536) | (123,752) |
| Change in non-controlling interest | - | 6,687 | 673,720 |
| Change in intangible assets | (620) | (212,786) | (415,451) |
| Net cash provided by / (used) by investing activities | 484 | (208,635) | 134,517 |
| Cash flows from financing activities: | | | |
| Issuance of common stock for cash | - | 50,000 | 1,929,191 |
| Issuance of preferred stock for cash | - | - | 44,000 |
| Issuance of common stock in satisfaction of due to stockholders | - | - | 422,960 |
| Reacquisition of common shares | - | - | (13,225) |
| Change in due to stockholders | 18,509 | 22,797 | 162,102 |
| Net cash provided by financing activities | 18,509 | 72,797 | 2,545,028 |
| Net change in cash | 5,644 | 29,912 | 10,056 |
| Beginning balance, April 1 | 4,412 | 6,399 | - |
| **Ending balance, September 30** | **$ 10,056** | **$ 36,311** | **$ 10,056** |

See Accompanying notes to Financial Statements

**ENABLE IPC CORPORATION and SOLRAYO, INC**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2014**

**(Unaudited)**

1. BASIS OF PRESENTATION

Enable IPC Corporation (hereinafter referred to as the "Company" or "Enable IPC") was incorporated on March 17, 2005 under the laws of the state of Delaware. Enable IPC is engaged in the development of several technologies, which is acquires, develops, and seeks to have manufactured or licensed. The Company has worked, or is currently working on the following technologies:

- Alumina anodized nanopore templates, for use in creating nanostructures and filtering
- Nanostructures for use in microbatteries on microscopically thin film (expected to be smaller, cheaper, last longer, and more environmentally friendly than today's standard batteries)
- Nanoparticles for use in ultracapacitors
- Nanoparticles for use in enhancing battery cathode performance, particularly under high heat conditions
- Potentiostats for measuring and controlling voltages
- RFID tags for use in an RFID system, primarily in tracking assets

The interim financial information is unaudited. In the opinion of management, all adjustments necessary to present fairly the financial position of the Company as of September 30, 2014 and the results of operations and cash flows presented herein have been included in the financial statements. Interim results are not necessarily indicative of results of operations for the full year.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. RELATED-PARTY TRANSACTIONS

At September 30, 2014, the Company recorded owing $221,442 to related parties. Of the total amount, $204,296 was owed for services rendered to the Company and $17,146 was recorded for an outstanding loan to the Company. Both are summarized below.

*Services*

The Company owed $204,296 to stockholders for services to the Company. Of this amount, $147,296 was owed to eleven shareholders for services rendered. In addition, the Company owed a total of $57,000 to Board members for services rendered.

*Loans*

The Company had an outstanding loan payable to a shareholder on September 30, 2014. The loan was for $40,000 at 13% interest per annum for a term of 24 months. The Company is required to make monthly payments of $1,905 for 24 months. Interest on this loan totals $5,721. As of September 30, 2014 the Company had made fifteen payments on this loan totaling $28,575 ($23,747 toward principal and $4,828 toward interest). Total principal remaining on this loan on September 30, 2014 was $17,146, which included $893 in past due interest.

3. GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has limited revenue and incurred a net loss of approximately $4,923,218 for the period from March 17, 2005 (Date of Inception) through September 30, 2014. The Company's management is in the process of raising additional capital for the Company. As part of this effort, the Company issued the following equity:

During the fiscal year ended March 31, 2006, the Company issued an aggregate of 2,807,000 shares of common stock for proceeds of $268,400.

During the fiscal year ended March 31, 2007, the Company issued an aggregate of 3,017,497 shares for proceeds of $202,225 less $3,302 in offering costs. In addition, the Company issued an aggregate of 150,000 shares for services valued at $10,500, 100,000 shares to satisfy outstanding loans form shareholders totaling $7,000.

During the fiscal year ended March 31, 2008, the Company issued an aggregate of 9,442,500 shares for proceeds of $313,500 less $3,413 in offering costs. In addition, the Company issued an aggregate of 5,599,641 shares for services valued at $344,320, 214,358 shares to satisfy outstanding loans from shareholders totaling $65,005, and an aggregate of 300,000 shares for warrants exercised during the period for proceeds of $4,500. In addition, the Company reacquired an aggregate of 1,500,000 shares.

During the fiscal year ended March 31, 2009, the Company issued an aggregate of 8,660,000 shares for proceeds of $252,000. In addition, the Company issued an aggregate of 1,614,504 shares for services valued at $38,601, 768,000 shares to satisfy an outstanding loan from a shareholder totaling $30,725, and 2,865,000 shares in satisfaction of amounts due to shareholders. In addition, the Company issued 317,500 shares for prepaid services valued at $19,800, which were amortized over the performance period.

During the fiscal year ended March 31, 2010, the Company issued an aggregate of 31,950,944 shares for proceeds of $241,000. In addition, the Company issued an aggregate of 12,550,000 shares for services valued at $133,125 and 2,250,000 shares to satisfy outstanding loans from shareholders totaling $19,500. In addition, the Company issued 2,000,000 shares for prepaid services valued at $33,375, which were amortized over the performance period. Finally, during the period 1,713,284 warrants were exercised for proceeds of $21,434.

During the fiscal year ended March 31, 2011, the Company issued an aggregate of 26,783,331 shares to eleven investors for proceeds of $96,145. In addition, the Company issued 30,845,000 shares to eleven investors for services valued at $141,720, and the Company issued 325,000 shares to an investor in satisfaction of a loan valued at $1,300. Finally, the Company issued 14 shares of Series A Preferred stock to four investors for proceeds of $14,000. A description of Series A Preferred stock can be found in this section under heading 8, "Preferred Stock".

During the fiscal year ended March 31, 2012, the Company issued an aggregate of 2,481,600 shares of its common stock and 10 shares of its Series A preferred stock to 6 investors for proceeds of $326,600. In addition, the Company issued 9,579,580 shares of its common stock and 45 shares of its Series A preferred stock to 8 investors for services valued at $145,437. Also, the Company re-acquired 7,225,000 shares of its common stock in exchange for 161 shares of its Series A preferred stock. Finally, the Company issued an aggregate of 5,000,000 shares of its Common Stock to SolRayo, Inc., valued at $100,000 as an investment in SolRayo, bringing Enable's ownership percentage in SolRayo to 62%.

During the fiscal year ended March 31, 2013, the Company issued an aggregate of 27,325,000 shares of its common stock for proceeds of $150,380. In addition, the Company issued 13,400,000 shares for services valued at $190,000. Finally, the Company re-acquired 2,500,000 shares of its common stock during the period.

During the fiscal year ended March 31, 2014, the Company issued an aggregate of 18,547,156 shares for aggregate proceeds of $60,000.

These conditions give rise to substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include adjustments relating to the recoverability and classification of reported asset amounts or the amount and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company's continuation as a going concern is dependent upon its ability to obtain additional financing or sale of its common stock as may be required and ultimately to attain profitability.

4. COMMITMENTS AND CONTINGENCIES

Legal dispute - In September 2013, the company's subsidiary, SolRayo Inc., filed a lawsuit against Steven Jay Oshinsky, and others, in the Los Angeles Superior Court. The lawsuit contained claims against Mr. Oshinsky for breach of contract, intentional interference with prospective economic advantage, intentional interference with economic relationship, misappropriation of trade secret and injunction.

In February 2014, the Los Angeles Superior Court found that Mr. Oshinsky had, indeed, breached an oral contract with SolRayo and, in addition, "intentionally interfered with [SolRayo's] existing economic and contractual relationships and misappropriated and disclosed trade secrets to third parties." The judge also found that Mr. Oshinsky "took these actions intentionally, maliciously, and fraudulently and with a purpose and intention of causing severe harm and damage to" SolRayo. Mr. Oshinsky did this personally and through the use of alter ego and front companies, including JMPW Management, LLC and Ram Capital Management Trust as part of his "scheme to damage and injure" SolRayo. As a result, SolRayo was awarded $1.5 million against Steven Oshinsky in actual damages along with an additional $1 million in punitive damages.

As of September 30, 2014, management could not ascertain the level of certainty of the actual collection of these favorable judgments.